

## **Familiarization Programme for the Independent Directors of the Company**

Pursuant to Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### **Preamble:**

Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (LODR) stipulates that the Company shall familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes. The company was listed on the exchange on October 4, 2023. Further, as per the last audited financials of the company dated March 31, 2023, the provisions of corporate governance are applicable to the company. Accordingly, the provisions of Regulation 25(7) of the SEBI (LODR) of conducting familiarization programme for the Independent Directors were required to be complied with. Therefore, the framework of the familiarization programme was approved by the Board of Directors at their meeting held on February 9, 2024.

### **Overview of the Familiarization Process**

At the time of Appointment

At the time of the appointment, the Independent Directors are informed about their role and responsibilities and are given an overview of business operations and business model of the Company.

Immediately after appointment, Independent Directors are also provided with copies of the following documents

- A) Annual Reports of the Company for the previous years;
- B) Criteria of Independence applicable to Independent Directors as per the Regulation 16(b) of the SEBI(LODR) Regulations, 2015 and the Companies Act, 2013.
- C) Copies of Code of Conduct and Ethics for Board Members, Code for Prevention of Insider Trading in Company's Equity Shares/Securities and other policies.
- D) Copies of internal policies to enable them to familiarize with the Company's procedures and practices.

### **The Familiarization Programme includes-**

- A) Presentations on the business performance of the Company are made at the Board Meetings to familiarize the Independent Directors with the strategy, operations and functions of the Company. The Programme aims to provide insights into the Company to enable the Independent Directors to be in a position to take well-informed timely decisions and contribute significantly to the performance of Company.
- B) Each director of the Company has an access to any information relating to the Company.
- C) Information on any change and new development with regard to relevant regulatory requirement such as SEBI regulations, Companies Act etc.
- D) Familiarization programmes are proposed to be conducted on need basis during the term of the directors.



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E) The Board members are made aware about the compliances applicable to the Company.

F) Freedom to interact with the Company’s management during the Board/ Committee of Directors’ meetings or otherwise.

G) Need Based training is provided on various matters.

H) The Board members are encouraged to advise the Company to adopt further programmes for their familiarization with the Company.

**Details of Familiarization Programmes imparted to Independent Directors during  
FY 2023-2024**

Sr. No.	Name of Independent Directors	No. of Programmes attended		No. of hours spent	
		During the year 2023-2024	Cumulative basis till date	No. of hours spent by directors during year 2023-2024	Cumulative basis till date
1.	Velji Gogri	1	1	2	2
2.	Sonal Vira	1	1	2	2

**Details of Familiarization Programmes imparted to Independent Directors during  
FY 2024-2025**

Sr. No.	Name of Independent Directors	No. of Programmes attended		No. of hours spent	
		During the year 2023-2024	Cumulative basis till date	No. of hours spent by directors during year 2023-2024	Cumulative basis till date
1.	Velji Gogri	2	3	4	6
2.	Sonal Vira	4	5	8	10
3.	Mulesh Savla	3	3	6	6
4.	Ashok Chheda	1	1	2	2

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