

June 26, 2025

To,
Listing/Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

To,
Listing/Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

BSE CODE - 543998

NSE Symbol: VALIANTLAB

Dear Sir/ Madam,

Subject: Credit rating
Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby inform that India Ratings and Research (Ind-Ra) have issued credit rating to the Company's banking facilities as below:

Instrument Type	Rated Limits (millions)	Rating Assigned along with Outlook/Watch
Fund-based working capital limits	INR 550	IND BBB/Stable/IND A2
Non-fund-based working capital limits	INR 10	IND A2

The detailed rating rationale and instrument-wise rating actions can be accessed at <https://www.indiaratings.co.in/pressrelease/77370>

Thanking you,

Yours Faithfully,

For Valiant Laboratories Limited

Santosh Vora
Managing Director
DIN:07633923