

July 09, 2025

To,
Listing/Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

To,
Listing/Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

BSE CODE - 543998

NSE Symbol: VALIANTLAB

Dear Sir/ Madam,

Subject: Outcome of Board Meeting held on July 09, 2025
Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 ('Listing Regulations')

This is to inform you that the Board of Directors of Valiant Laboratories Limited ('the Company') at its meeting held today i.e. on **Wednesday, July 09, 2025**, *inter – alia* considered and approved the following:

1. Fund raising via Rights Issue:

Fund raising by way of offer and issuance of fully-paid equity shares of the Company of face value of Rs. 10/- each for an amount not exceeding **Rs. 8,146.88 lakhs** by way of a Rights Issue basis, on such terms and conditions, to the eligible equity shareholders of the Company, as on the record date (to be determined and notified subsequently), subject to the receipt of applicable regulatory, statutory approvals, in accordance with the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Listing Regulations, the Companies Act, 2013 and the rules made thereunder, as amended from time to time.

Further, the Board has constituted a **Rights Issue Committee of Directors** for the above purpose and has authorised the Committee to decide all other matters relating to the Rights Issue including the quantum of issue, rights entitlement ratio, issue price, issue size, record date, entitlement timing of the issue, appointment of Intermediaries etc.

The details as required under Regulation 30 of the Listing Regulations read with Part A of Schedule III of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as **Annexure I**.

www.valiantlabs.in | CIN : L24299MH2021PLC365904

Registered Office: 104, Udyog Kshetra, Mulund-Goregaon Link Road, Mulund (W), Mumbai - 400080.
T: 022-49717221/49712001/49717220 | **E:** investor@valiantlabs.in

2. Appointment of the Company Secretary and Compliance Officer:

Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved the appointment of **Mr. Akshay Gangurde (ICSI Membership No. A70561)** as the Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company with effect from July 09, 2025. He is also appointed as a Senior Management Personnel under the provisions of Listing Regulations and Companies Act, 2013.

The details as required under Regulation 30 of the Listing Regulations read with Part A of Schedule III of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as **Annexure II**.

The Board Meeting commenced at 11.30 a.m. and concluded at 12:15 p.m.

This intimation is also being uploaded on the Company's website at www.valiantlabs.in

We request you to take the same on record.

Thanking you,

Yours Faithfully,

For Valiant Laboratories Limited

Santosh Vora
Managing Director
DIN:07633923

Annexure I

Issue of Equity Shares of the Company on Rights Issue basis

Sr. No	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Issuance of Equity Shares.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Rights Issue.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Total amount not exceeding Rs. 8,146.88 lakhs.

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Annexure II

Appointment of Mr. Akshay Gangurde as the Company Secretary and Compliance Officer (Key Managerial Personnel and Senior Management Personnel) of the Company

Sr. No	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved the appointment of Mr. Akshay Gangurde (ICSI Membership No. A70561) as the Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company with effect from July 09, 2025. He is also appointed as a Senior Management Personnel under the provisions of Listing Regulations and Companies Act, 2013.
2.	Date of appointment/ re-appointment /cessation (as applicable) & term of appointment/re-appointment;	Date of appointment: July 09, 2025 Term: Not Applicable
3.	Brief profile (in case of appointment);	CS Akshay Gangurde is an Associate Member of the Institute of Company Secretaries of India (ICSI), (Membership No. A70561). He also holds a Bachelor's degree in Commerce and a Bachelor's degree in Law from Mumbai University. He possesses over three years of professional experience in the field of corporate secretarial practice, with expertise in the areas of corporate governance, secretarial and listing compliance. Prior to his current role at Valiant Laboratories Limited, he was associated with S H Kelkar and Company Limited, Saregama India Limited, and M/s. Makarand M. Joshi & Co., a firm of Practicing Company Secretaries.
4.	Disclosure of relationships between directors (in case of appointment of a director);	Not Applicable Mr. Akshay Gangurde is not related to any Director of the Company.

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