

August 13, 2025

To,  
Listing/Compliance Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**BSE CODE – 543998**

To,  
Listing/Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1,  
G-Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051

**NSE Symbol: VALIANTLAB**

Dear Sir/Madam,

**Sub: Newspaper publication of advertisement pertaining to the basis of allotment of 1,08,62,500 equity shares under Rights Issue of the Company**

The Rights Issue Committee of the Company on August 11, 2025, approved the allotment of 1,08,62,500 fully paid-up Equity Shares of Face Value of ₹10/- each on Rights Basis to the eligible shareholders in terms of the Letter of Offer at an issue price of ₹75/- per Equity Share (including a premium of ₹65/- per Equity Share).

With regard to above, please find enclosed extracts of the newspaper publication of the advertisement published in compliance with Regulation 92(1) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement (Regulations) 2018 (amended), pertaining to the basis of allotment of the above shares in following newspapers:

1. Business Standard (English) - National Daily - All Editions
2. Business Standard (Hindi) - National Daily - All Editions
3. Mumbai Lakshdeep (Marathi) - Mumbai Edition

This intimation is also being uploaded on the Company's website at [www.valiantlabs.in](http://www.valiantlabs.in)

We request you to take the same on record.

Thanking you,

Yours faithfully,

For **Valiant Laboratories Limited**

**Akshay Gangurde**  
Company Secretary & Compliance Officer

*Encl: As above*

THE BISRA STONE LIME COMPANY LTD.				
CIN: L14100OR1910GOI033904				
Regd. Office :Plot No:255, Pristine Green, Pokhariput, Bhubaneswar-751020.				
Statement of Financial Results For the Quarter Ended 30 <sup>th</sup> June 2025				
(Rs.in Lakhs)				
Sl. No.	Particulars	Quarter Ended		Year Ended
		30.06.2025	30.06.2024	31.03.2025
		(Reviewed)		(Audited)
1	Total Income from Operation (including Other Income)	2362.05	1248.11	6260.56
2	Net Profit / (Loss) for the period (Before Tax, exceptional and / or extra ordinary items)	415.91	336.55	6260.56
3	Net Profit / (Loss) for the period Before Tax (after exceptional and / or extraordinary items)	415.91	336.55	671.34
4	Net Profit / (Loss) for the period after Tax (after exceptional and / or extra ordinary items)	276.53	246.03	438.51
5	Total Comprehensive income for the period [comprising profit / (loss) for the period(after tax) and other comprehensive income (after tax)]	276.53	246.03	492.93
6	Paid up Equity Share Capital (Face Value Rs. 10/- each)	8,728.63	8,728.63	8,728.63
7	Other Equity (Excluding Revaluation Reserve as per Balance Sheet)	(20,903.76)	(21,427.19)	(21,180.29)
8	Earning per share (Rs)			
	(i) Basic:	0.32	0.28	0.50
	(ii) Diluted	0.32	0.28	0.50
1. The above results of the Company were approved by the Board of Directors at their respective meetings held on 11.08.2025.				
2. The above is the extract of the detail format of Financial Result filed with the Stock Exchange under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.				
For and on behalf of the Board of Director				
Sd/-				
(A.K.Bagchi)				
Managing Director-BSLC				
Place: Bengaluru				
Date: 11 <sup>th</sup> August, 2025				

	<b>VALIANT LABORATORIES LIMITED</b>
Our Company was originally formed as a partnership firm under Indian Partnership Act, 1932, under the name and style of "M/s Bharat Chemicals" pursuant to the deed of partnership dated October 17, 1980. Subsequently, the partnership firm, M/s. Bharat Chemicals was converted into a public limited company under the provisions of the Companies Act with the name "Valiant Laboratories Limited" pursuant to certificate of incorporation dated August 16, 2021, issued by Central Registration Centre. The registered office of our Company is situated at 104, Udyog Kshetra, Mulund Goregaon Link Road, Mulund West, Mumbai- 400080, Maharashtra. There have been no changes in the registered office of our Company since the date of its incorporation, please see "General Information" on page 46 of the Letter of Offer.	
Registered Office: 104, Udyog Kshetra, Mulund Goregaon Link Road Mulund west, Mumbai City, Mumbai, Maharashtra, India, 400080 Tel: +91-22-4971 2001, Fax: +91 891 2850004 <b>Contact Person:</b> CS Akshay Gangurde, Company Secretary & Compliance Officer Email: complianceofficer@valiantlabs.in Website: www.valiantlabs.in Corporate Identity Number: L24299MH2021PLC365904	
OUR PROMOTERS & PROMOTER GROUP: PARESH SHASHIKANT SHAH, SANTOSH SHANTILAL VORA, SHANTILAL SHIVJI VORA, RACHI SANTOSH VORA, KANCHAN SHANTILAL VORA, VARSHA PARESH SHAH, SANGITA MANOJ JAIN, DHANVALLABH VENTURES LLP	
FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR "COMPANY" ONLY	

Issue of up to 1,08,62,500 fully paid-up equity shares of face value of ₹ 10/- each of our company (the "rights equity shares") for cash at a price of ₹ 75/- per rights equity share (including a premium of ₹ 65/- per rights equity share) aggregating up to ₹ 8146.88 Lakhs" on a rights basis to the eligible equity shareholders of our company in the ratio of 1 rights equity shares for every 4 fully paid-up equity shares held by the eligible equity shareholders on the record date, that is on July 19, 2025 (the "issue"). For further details, see "Offering Information" on page 74 of the Letter of Offer.

*\*Assuming full subscription*

BASIS OF ALLOTMENT

The Board of Directors of our Company thanks all Investors for their response to the Issue, which opened for subscription on July 28, 2025. Out of the total 3,453 Applications for 1,46,14,537 Rights Equity Shares, 310 Applications for 1,71,743 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer. The total number of valid Applications received were 3,143 for 1,44,42,794 Rights Equity Shares, which was 132.96% of the number of Rights Equity Shares Allotted under the Issue. In accordance with the Letter of Offer and the Basis of Allotment finalized on August 11, 2025, in consultation with BSE Limited ("BSE"), the Designated Stock Exchange, and the Registrar to the Issue, the Rights Issue Committee of the Company on August 11, 2025 has approved the allotment of 1,08,62,500 Rights Equity Shares to the successful Applicants. In the Issue, NIL Rights Equity Shares have been kept in abeyance. All valid Applications after technical rejections have been considered for Allotment.

1. Information regarding Applications received (including ASBA applications received):

Category	Applications Received		Equity Shares Applied for			Equity Shares allotted		
	Number	%	Number	Value (Rs.)	%	Number	Value (Rs.)	%
Direct	4	0.12%	7734016	580051200.00	52.92%	7734016	580051200.00	71.20%
Non Renouneecees	3349	96.99%	6431946	482395950.00	44.01%	2783603	208770225.00	25.63%
Renouneecees	100	2.90%	448575	33643125.00	3.07%	344881	25866075.00	3.17%
Total	3453	100.00%	14614537	1096090275.00	100.00%	10862500	814687500.00	100.00%

2. Rejection

Category	Applications Received	Equity Shares Applied for
NON ASBA	0	0
ASBA	310	171743
TOTAL	310	171743

3. Basis of Allotment:

Category	No. of valid CAFs (including ASBA applications) received Number	No. of Equity Shares accepted and allotted against Entitlement (A)Number	No. of Equity Shares accepted and allotted against Additional applied (B)Number	Total Equity Shares accepted and allotted (A+B)Number
Direct	4	7734016	0	7734016
Non Renouneecees	3045	2037787	745816	2783603
Renouneecees	100	344881	0	344881
Total	3149	10116684	745816	10862500

**Information for Allotment/refund/rejected cases:** The dispatch of Allotment Advice cum Refund Intimation to the investors, as applicable, has been completed on August 12, 2025. The instructions for unblocking of funds in case of ASBA Applications were issued to SCBSBs on August 11, 2025 and for refund of funds through NACH/NEFT/RTGS/direct credit were issued to Kotak Mahindra Bank, the Banker to the Issue, on August 11, 2025. The listing application was filed with BSE on August 11, 2025. The credit of Rights Equity Shares to the respective demat accounts of the allottees in respect of Allotment in dematerialized form has been completed on August 12, 2025. For further details, see "Terms of the Issue – Allotment Advice or Refund/ Unblocking of ASBA accounts" on page 97 of the Letter of Offer. The trading in the Rights Equity Shares issued in the Rights Issue shall commence on BSE upon receipt of trading permission. The trading is expected to commence on or about August 13, 2025. Further, in accordance with SEBI circular bearing reference - SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the request for extinguishment of Rights Entitlements has been sent to NSDL & CDSL on August 12, 2025.

**INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN THE DEMATERIA LISATION FORM.**

**DISCLAIMER CLAUSE OF SEBI:** It is to be distinctly understood that the submission of the Letter of Offer to SEBI should not in any way deemed or construed that the Letter of Offer has been cleared or approved by SEBI. The investors are advised to refer to the Letter of Offer for the full text as provided in "Other Regulatory and Statutory Disclosures - Disclaimer Clause of SEBI" on page 69 of the Letter of Offer.

**DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE):** It is to be distinctly understood that the permission given by BSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the Disclaimer clause of BSE as provided in "Other Regulatory and Statutory Disclosures - Disclaimer Clause of BSE" on page 70 of the Letter of Offer.



*"BSE Limited ("the Exchange") has given vide its letter dated July 14, 2025, permission to this Company to use the Exchange's name in this Letter of Offer as the stock exchange on which this Company's securities are proposed to be listed. The Exchange has scrutinized this letter of offer for its limited internal purpose of deciding on the matter of granting the aforesaid permission to this Company. The Exchange does not in any manner:*

- Warrant, certify or endorse the correctness or completeness of any of the contents of this letter of offer; or
- Warrant that this Company's securities will be listed or will continue to be listed on the Exchange; or
- Take any responsibility for the financial or other soundness of this Company, its promoters, its management or any scheme or project of this Company;

*and it should not for any reason be deemed or construed that this letter of offer has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquires any securities of this Company may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or for any other reason whatsoever"*


Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

	
<b>MUFG Intime India Private Limited</b> C-101, 247 Park, 1st Floor L.B.S. Marg, Vikhroli West Mumbai 400 083, Maharashtra, India <b>Tel No:</b> +91 8108114949; <b>Fax:</b> +91 22 49186060; <b>Email:</b> valiantlab.rights2025@in.mpms.mufg.com; <b>Website:</b> www.in.mpms.mufg.com <b>Contact Person:</b> Shanti Gopalkrishnan; <b>Investor Grievance email:</b> valiantlab.rights2025@in.mpms.mufg.com <b>SEBI Registration Number:</b> INR000004058; <b>CIN:</b> U67190MH1999PTC118368	<b>CS Akshay Gangurde,</b> <b>Company Secretary &amp; Compliance Officer</b> <b>VALIANT LABORATORIES LIMITED</b> <b>Registered Office:</b> 104, Udyog Kshetra, Mulund Goregaon Link Road Mulund west, Mumbai City, Mumbai, Maharashtra, India, 400080 <b>Tel:</b> +91-22-4971 2001, <b>Fax:</b> +91 891 2850004

Investors may contact the Registrar or our Company Secretary and Compliance Officer for any pre-Issue or post-Issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCBSBs, giving full details such as name, address of the Applicant, contact number(s), E-mail address of the sole/ first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCBSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledged slip. For details on the ASBA process, see "Offering Information" on page 74 of the Letter of Offer.


For Valiant Laboratories Limited	
Sd/-	CS Akshay Gangurde
Place: Mumbai	Company Secretary & Compliance Officer
Date: August 12, 2025	
<b>Disclaimer:</b> Our Company has filed a Letter of Offer with the Securities and Exchange Board of India and Stock Exchange. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, website of the Stock Exchange where the Equity Shares are listed i.e. BSE at www.bseindia.com and the website of the company at www.valiantlabs.in investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 21 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.	




A VST GROUP  
ENTERPRISE

CIN - L34101KA1967PLC001706

**Registered office:** Plot No-1, Dyavasandra Indl Layout, Whitefield Road,  
Mahadevapura PO., Bengaluru 560 048 Ph: 080 - 67141111  
e-mail: vstgen@vsttractors.com. www.vsttractors.com.





TILLERS  
TRACTORS LTD.


Un-Audited Financial Results for the Quarter ended June 30, 2025

(Rs. In Lakhs except EPS)

PARTICULARS	STANDALONE				CONSOLIDATED			
	Quarter ended			Year Ended	Quarter Ended			Year Ended
	June 30, 2025 (Un-Audited)	March 31, 2025 (Audited)	June 30, 2024 (Un-Audited)	March 31, 2025 (Audited)	June 30, 2025 (Un-Audited)	March 31, 2025 (Audited)	June 30, 2024 (Un-Audited)	March 31, 2025 (Audited)
Total income from operations	28,245	30,143	19,059	99,455	28,245	30,143	19,059	99,455
Net Profit / (Loss) for the period (before Tax, Exceptional items)	5,660	3,265	2,794	12,196	5,626	3,209	2,756	12,047
Net Profit / (Loss) for the period before tax (after Exceptional items)	5,660	3,265	2,794	12,196	5,626	3,209	2,756	12,047
Net Profit / (Loss) for the period after tax (after Exceptional items)	4,456	2,498	2,285	9,446	4,422	2,442	2,247	9,297
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4,437	2,479	2,267	9,422	4,403	2,423	2,229	9,273
Equity Share Capital	864	864	864	864	864	864	864	864
Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet as per the SEBI circular below)	-	-	-	99,515	-	-	-	99,322
Earnings Per Share (of Rs.10/- each) (for continuing & discontinued operations)	Basic 51.56 Diluted 51.34	28.91 28.87	26.45 26.39	109.33 109.15	51.16 50.95	28.27 28.22	26.00 25.95	107.60 107.43

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Yearly Results is available on the Stock Exchange websites. ([www.nseindia.com](http://www.nseindia.com), [www.bseindia.com](http://www.bseindia.com) and <https://www.vsttractors.com/in/investor/financials/?tab=vst-tab-btn-3>). The same can be accessed by scanning QR code provide below.

These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.



for and on behalf of the Board of Directors  
(V.T. Ravindra)  
Managing Director  
DIN: 00396156

Place: Bengaluru  
Date: August 11, 2025

# The Indian Hume Pipe Co. Ltd.

Registered Office: Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. India

CIN: L51500MH1926PLC001255 • Tel: +91-22-40748181 • Fax: +91-22-2265 6863

E-mail: info@indianhumpipe.com • Website: www.indianhumpipe.com

## EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(₹ in Lakhs)

Sr. No.	Particulars	Unaudited Quarter ended June 30, 2025	Audited Year ended March 31, 2025	Unaudited Quarter ended June 30, 2024
1	Total Income from Operations	31930.17	150017.20	36560.72
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	2907.43	11806.88	4227.14
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	2907.43	66328.93	4227.14
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	2191.98	55805.24	3115.66
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2178.85	55531.16	3214.74
6	Equity Share Capital (face value of ₹ 2/- each)	1053.64	1053.64	1053.64
7	Reserves (excluding Revaluation Reserve)		136613.09	
8	Earnings Per Share (of ₹ 2/- each) ("Not Annualised")			
a) Basic : (₹)		4.16*	105.93	5.91*
b) Diluted : (₹)		4.16*	105.93	5.91*

### Notes:

- The above is an extract of the detailed format of the unaudited financial results for the quarter ended June 30, 2025, filed with BSE and NSE, under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results for the quarter ended June 30, 2025 is available on the websites of the Stock Exchanges ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the Company's website ([www.indianhumpipe.com](http://www.indianhumpipe.com)). The results can be accessed by scanning the QR Code provided below.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 12, 2025.

For The Indian Hume Pipe Co. Ltd.

Rajas R. Doshi

Chairman & Managing Director

DIN : 00050594

Place : Mumbai

Date : August 12, 2025

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL MUMBAI BENCH (COURT – V) "FORM NO. NCLT 3A"	
Advertisement Detailing Petition (Pursuant to Rule 35 of National Company Law Tribunal, 2016) C.P.(CAA)/164(MB)2025 Connected with C.A.(CAA)/11(MB)2025 IN THE MATTER OF SECTIONS 230-232 OF THE COMPANIES ACT, 2013	
READ WITH COMPANIES (COMPROMISES, ARRANGEMENTS AND AMALGAMATIONS) RULES, 2016	
AND IN THE MATTER OF THE SCHEME OF AMALGAMATION BY AND BETWEEN	
STOCKONE TECHNOLOGIES PRIVATE LIMITED	
A company incorporated under the provisions of Companies Act, 2013 Having its Registered Office at : - Plot-171, Flat-1, Floor-2 Chokshi Hospital Sher E Punjab Society, Mahakali Road, Andheri (E), Chakala MIDC, Mumbai – 400093, Maharashtra, India. CIN: U72501MH2017PTC430160, Email ID: company.secretary@shipsy.io	
... TRANSFEROR COMPANY/PETITIONER COMPANY NO.1 WITH AND INTO	
LLAMA LOGISOL PRIVATE LIMITED	
A company incorporated under the provisions of Companies Act, 2013 Having its Registered Office at : - Plot-171, Flat-1 Floor-2, Chokshi Hospital Sher E Punjab S. Mahakali Rd. Andheri (E), Mumbai – 400093, Maharashtra, India. CIN: U74999MH2015PTC265472, Email ID: company.secretary@shipsy.io	
...TRANSFEREE COMPANY/ PETITIONER COMPANY NO.2 NOTICE OF PETITION	
A petition under sections 230-232 of the Companies Act, 2013, for obtaining the sanction of the Scheme of Amalgamation of Stockone Technologies Private Limited (Transferor Company/Petitioner Company No.1) with Llama Logisol Private Limited (Transferee Company/ Petitioner Company No.2) was presented on 23.07.2025 and the said petition is fixed for hearing before the National Company Law Tribunal, Mumbai Bench (Court-V) on 10.09.2025.	
Any person desirous of supporting or opposing the said petition/ application /reference should send to the petitioner's advocate, a notice of his intention, signed by him or his advocate, with his name and address, so as to reach the petitioner's advocate not later than two days before the date fixed for hearing of the petition/application/reference. Where he seeks to oppose the petitioner's application/reference, the grounds of opposition or a copy of his/her affidavit shall be furnished with such notice. A copy of the petition/application/reference will be furnished to the undersigned to any person requiring the same on payment of the prescribed charges for the same.	
Sd/- PNAM & Co. LLP F-14/15, Second Floor, Shivam House Middle Circle Connaught Place, New Delhi-110001 Date: 13.08.2025 9999366607/9899199120, complianceandlegal@pnam.co	

## KIRLOSKAR ELECTRIC COMPANY LIMITED

REGD OFFICE: No.19, 2<sup>nd</sup> Main Road, Peenya 1<sup>st</sup> Stage, Phase-1, Peenya, Bengaluru - 560 058.

Phone no: 080-28397256; Fax: 080-28396727; Website: [www.kirloskarelectric.com](http://www.kirloskarelectric.com)

Email: [investors@kirloskarelectric.com](mailto:investors@kirloskarelectric.com); CIN: L31100KA1946PLC000415

### EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(₹. in Lakhs)	
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# पेट्रोल से महंगा है एथनॉल

सुधीर पाल सिंह  
नई दिल्ली, 12 अगस्त

**पेट्रोलियम** एवं प्राकृतिक गैस मंत्रालय ने मंगलवार को कहा कि एथनॉल की कीमत पेट्रोल से ज्यादा है, इसके बावजूद तेल विपणन कंपनियों ने एथनॉल-मिश्रित ईंधन को बढ़ावा देना बंद नहीं किया है।

मंत्रालय ने एथनॉल मिश्रित पेट्रोल के माइलेज, वाहन की आयु और ईंधन की कीमत को लेकर हाल ही में उठी चिंताओं के जवाब में यह कहा है।  
मंत्रालय ने एक बयान में कहा, ‘समय बीतने के साथ एथनॉल की खरीद कीमत बढ़ी है और अब इसका भारत औसत मूल्य रिफाईंड पेट्रोल से अधिक है। पेट्रोल की तुलना में एथनॉल की कीमत बढ़ने के बावजूद तेल कंपनियों ने एथनॉल मिश्रण की नीति में कोई बदलाव

नहीं किया है, क्योंकि यह योजना ऊर्जा सुरक्षा, किसानों की आमदनी बढ़ाने और पर्यावरण सततता से जुड़ी है।’  
एथनॉल मिश्रित पेट्रोल के इस्तेमाल को लेकर हाल में चिंता बढ़ी है। नीति आयोग की 2020-21 की एक रिपोर्ट का हवाला देते हुए आलोचकों का तर्क है कि मिश्रित ईंधन, गैर मिश्रित ईंधन से सस्ता होना चाहिए और इस पर आने वाली लागत का फायदा ग्राहकों तक नहीं पहुंचाया जा रहा है। मंत्रालय ने कहा कि जब नीति आयोग की रिपोर्ट तैयार की गई थी, तब एथनॉल पेट्रोल से सस्ता था। एथनॉल आपूर्ति वर्ष 2024-25 के दौरान एथेनॉल का औसत खरीद मूल्य 31 जुलाई 2025 को 71.32 रुपये प्रति लीटर था। इसमें ढुलाई की लागत और जीएसटी शामिल नहीं है। ई-20 के उत्पादन के लिए ओएमसी मोटर स्प्रिटर (एमएस) में 20 प्रतिशत खरीद गए एथनॉल को मिलाती हैं।

**VALIANT LABORATORIES LIMITED**

Our Company was originally formed as a partnership firm under Indian Partnership Act, 1932, under the name and style of "M/s Bharat Chemicals" pursuant to the deed of partnership dated October 17, 1980. Subsequently, the partnership firm, M/s. Bharat Chemicals was converted into a public limited company under the provisions of the Companies Act with the name "Valiant Laboratories Limited" pursuant to certificate of incorporation dated August 16, 2021, issued by Central Registration Centre. The registered office of our Company is situated at 104, Udyog Kshetra, Mulund Goregaon Link Road, Mulund West, Mumbai- 400080, Maharashtra. There have been no changes in the registered office of our Company since the date of its incorporation, please see "General Information" on page 46 of the Letter of Offer.

**Registered Office:** 104, Udyog Kshetra, Mulund Goregaon Link Road Mulund west, Mumbai City, Mumbai, Maharashtra, India, 400080  
**Tel:** +91-22-4971 2001, **Fax:** +91 891 2850004 **Contact Person:** CS Akshay Gangurde, Company Secretary & Compliance Officer  
**Email:** complianceofficer@valiantlabs.in **Website:** www.valiantlabs.in  
**Corporate Identity Number:** L24299MH2021PLC365904

**OUR PROMOTERS & PROMOTER GROUP:** PARESH SHASHIKANT SHAH, SANTOSH SHANTILAL VORA, SHANTILAL SHIVJI VORA, RACHI SANTOSH VORA, KANCHAN SHANTILAL VORA, VARSHA PARESH SHAH, SANGITA MANOJ JAIN, DHANVALLABH VENTURES LLP

**FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR "COMPANY" ONLY**

Issue of up to 1,08,62,500 fully paid-up equity shares of face value of ₹ 10/- each of our company (the "rights equity shares") for cash at a price of ₹ 75/- per rights equity share (including a premium of ₹ 65/- per rights equity share) aggregating up to ₹ 8146.88 Lakhs on a rights basis to the eligible equity shareholders of our company in the ratio of 1 rights equity shares for every 4 fully paid-up equity shares held by the eligible equity shareholders on the record date, that is on July 19, 2025 (the "issue"). For further details, see "Offering Information" on page 74 of the Letter of Offer.

*"Assuming full subscription"*

**BASIS OF ALLOTMENT**

The Board of Directors of our Company thanks all Investors for their response to the Issue, which opened for subscription on July 28, 2025. Out of the total 3,453 Applications for 1,46,14,537 Rights Equity Shares, 310 Applications for 1,71,743 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer. The total number of valid Applications received were 3,143 for 1,44,42,794 Rights Equity Shares, which was 132.96% of the number of Rights Equity Shares Allotted under the Issue. In accordance with the Letter of Offer and the Basis of Allotment finalized on August 11, 2025, in consultation with BSE Limited ("BSE"), the Designated Stock Exchange, and the Registrar to the Issue, the Rights Issue Committee of the Company on August 11, 2025 has approved the allotment of 1,08,62,500 Rights Equity Shares to the successful Applicants. In the Issue, Nil Rights Equity Shares have been kept in abeyance. All valid Applications after technical rejections have been considered for Allotment.

**1. Information regarding Applications received (including ASBA applications received):**

Category	Applications Received		Equity Shares Applied for			Equity Shares allotted		
	Number	%	Number	Value (Rs.)	%	Number	Value (Rs.)	%
<b>Direct</b>	4	0.12%	7734016	580051200.00	52.92%	7734016	580051200.00	71.20%
<b>Non Renounees</b>	3349	96.99%	6431946	482395950.00	44.01%	2783603	208770225.00	25.63%
<b>Renounees</b>	100	2.90%	448575	33643125.00	3.07%	344881	25866075.00	3.17%
<b>Total</b>	3453	100.00%	14614537	1096090275.00	100.00%	10862500	814687500.00	100.00%

**2. Rejection**

Category	Applications Received	Equity Shares Applied for
<b>NON ASBA</b>	0	0
<b>ASBA</b>	310	171743
<b>TOTAL</b>	310	171743

**3. Basis of Allotment:**

Category	No. of valid CAFs (including ASBA applications) received Number	No. of Equity Shares accepted and allotted against Entitlement (A)Number	No. of Equity Shares accepted and allotted against Additional applied (B)Number	Total Equity Shares accepted and allotted (A+B)Number
<b>Direct</b>	4	7734016	0	7734016
<b>Non Renounees</b>	3045	2037787	745816	2783603
<b>Renounees</b>	100	344881	0	344881
<b>Total</b>	3149	10116684	745816	10862500

**Information for Allotment/refund/rejected cases:** The dispatch of Allotment Advice cum Refund Intimation to the investors, as applicable, has been completed on August 12, 2025. The instructions for unblocking of funds in case of ASBA Applications were issued to SCSBs on, August 11, 2025 and for refund of funds through NACH/NFT/RTGS/direct credit were issued to Kotak Mahindra Bank, the Banker to the Issue, on August 11, 2025. The listing application was filed with BSE on August 11, 2025. The credit of Rights Equity Shares to the respective demat accounts of the allottees in respect of Allotment in dematerialized form has been completed on August 12, 2025. For further details, see "Terms of the Issue – Allotment Advice or Refund/ Unblocking of ASBA accounts" on page 97 of the Letter of Offer. The trading in the Rights Equity Shares issued in the Rights Issue shall commence on BSE upon receipt of trading permission. The trading is expected to commence on or about August 13, 2025. Further, in accordance with SEBI circular bearing reference - SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the request for extinguishment of Rights Entitlements has been sent to NSDL & CDSL on August 12, 2025.

**INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN THE DEMATERIAISATION FORM.**

**DISCLAIMER CLAUSE OF SEBI:** It is to be distinctly understood that the submission of the Letter of Offer to SEBI should not in any way deemed or construed that the Letter of Offer has been cleared or approved by SEBI. The investors are advised to refer to the Letter of Offer for the full text as provided in "Other Regulatory and Statutory Disclosures - Disclaimer Clause of SEBI" on page 69 of the Letter of Offer.

**DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE):** It is to be distinctly understood that the permission given by BSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the Disclaimer clause of BSE as provided in "Other Regulatory and Statutory Disclosures - Disclaimer Clause of BSE" on page 70 of the Letter of Offer.


*"BSE Limited ("the Exchange") has given vide its letter dated July 14, 2025, permission to this Company to use the Exchange's name in this Letter of Offer as the stock exchange on which this Company's securities are proposed to be listed. The Exchange has scrutinized this letter of offer for its limited internal purpose of deciding on the matter of granting the aforesaid permission to this Company. The Exchange does not in any manner:*

- *Warrant, certify or endorse the correctness or completeness of any of the contents of this letter of offer; or*
- *Warrant that this Company's securities will be listed or will continue to be listed on the Exchange; or*
- *Take any responsibility for the financial or other soundness of this Company, its promoters, its management or any scheme or project of this Company;*


*and it should not for any reason be deemed or construed that this letter of offer has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquires any securities of this Company may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or for any other reason whatsoever"*

Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

**MUFG**

**MUFG Intime India Private Limited**  
C-101, 247 Park, 1st Floor L.B.S. Marg, Vikhroli West Mumbai 400 083, Maharashtra, India  
  
**Tel No:** +91 8108114949; **Fax:** +91 22 49186600;  
**Email:** valiantlab.rights2025@in.mpmg.mufg.com;  
**Website:** www.in.mpmg.mufg.com  
**Contact Person:** Shanti Gopalkrishnan;  
**Investor Grievance email:** valiantlab.rights2025@in.mpmg.mufg.com  
**SEBI Registration Number:** INR000004058;  
**CIN:** U67190MH1999PTC118368

**Valiant Laboratories Limited**

**CS Akshay Gangurde,**  
**Company Secretary & Compliance Officer**  
**VALIANT LABORATORIES LIMITED**  
**Registered Office:** 104, Udyog Kshetra, Mulund Goregaon Link Road Mulund west, Mumbai City, Mumbai, Maharashtra, India, 400080  
  
**Tel:** +91-22-4971 2001, **Fax:** +91 891 2850004

*Investors may contact the Registrar or our Company Secretary and Compliance Officer for any pre-Issue or post-Issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSBs, giving full details such as name, address of the Applicant, contact number(s), E-mail address of the sole/ first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip. For details on the ASBA process, see "Offering Information" on page 74 of the Letter of Offer.*

**For Valiant Laboratories LIMITED Sd/-**  
**CS Akshay Gangurde**  
**Company Secretary & Compliance Officer**

**Disclaimer:** Our Company has filed a Letter of Offer with the Securities and Exchange Board of India and Stock Exchange. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, website of the Stock Exchange where the Equity Shares are listed i.e. BSE at www.bseindia.com and the website of the company at www.valiantlabs.in. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 21 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

# शुद्ध प्रत्यक्ष कर संग्रह 4 प्रतिशत घटा

केंद्रीय प्रत्यक्ष कर बोर्ड के आंकड़ों के मुताबिक सकल प्रत्यक्ष कर संग्रह में भी आई 1.9 प्रतिशत कमी

मोनिका यादव  
नई दिल्ली, 12 अगस्त

केंद्रीय प्रत्यक्ष कर बोर्ड (सीबीडीटी) के आंकड़ों के मुताबिक वित्त वर्ष 2026 में 11 अगस्त तक भारत का शुद्ध प्रत्यक्ष कर संग्रह करीब 4 प्रतिशत घटकर 6.63 लाख करोड़ रुपये रह गया है। इसकी प्रमुख वजह कॉर्पोरेट कर रिफंड में 21.2 प्रतिशत की बढ़ोतरी है।  
बहरहाल आश्चर्यजनक रूप से वित्त वर्ष 2026 में अब तक सकल प्रत्यक्ष कर संग्रह भी 1.87 प्रतिशत घटकर 7.99 लाख करोड़ रुपये रह गया है।

एक सरकारी अधिकारी ने नाम न छापे जाने की शर्त पर कहा, ‘सकल प्राप्तियों में गिरावट की वजह यह हो सकती है कि ज्यादातर करदाताओं ने नई कर व्यवस्था अपनाई है। इसके अलावा संशोधित कर ढांचे में 12 लाख रुपये तक आमदनी पर कर में छूट की घोषणा के कारण भी संभवतः कम टीडीएस संग्रह हुआ और इसकी वजह से व्यक्तिगत आयकर से कम राजस्व आया है।’

कॉर्पोरेट कर रिफंड 21.2 प्रतिशत बढ़ने से वित्त वर्ष 2026 में 11 अगस्त तक प्रत्यक्ष कर संग्रह 6.63 लाख करोड़ रुपये रह गया है

शुद्ध गैर कॉर्पोरेट कर में व्यक्तियों, अविभाजित हिंदू परिवारों, फर्मों, व्यक्तियों के निकाय, लोगों के एसोसिएशन, स्थानीय प्राधिकारियों और आर्टिफिशल जुरिडिकल पर्सन द्वारा भुगतान किया गया कर शामिल होता है, यह इस दौरान सालाना आधार पर

7.45 प्रतिशत घटकर 4.13 लाख करोड़ रुपये रह गया है। शुद्ध कॉर्पोरेट कर संग्रह सालाना आधार पर करीब 3 प्रतिशत बढ़कर 2.28 लाख करोड़ रुपये हो गया है। प्रतिभूति लेनदेन कर (एसटीटी) संग्रह भी 3.5 प्रतिशत बढ़कर इस दौरान 22,362 करोड़

## गतिशक्ति पोर्टल: निजी क्षेत्र को डेटा दिखेगा, मिलेगा नहीं

श्रेया नंदी  
नई दिल्ली, 12 अगस्त

सरकार ने गतिशक्ति राष्ट्रीय मास्टर प्लान पोर्टल पर मौजूद जानकारी निजी क्षेत्र को उपलब्ध करने के बारे में नियमों को अंतिम रूप दे दिया है। अहम बात है कि कंपनियां यह जानकारी और आंकड़े देख तो सकेंगी मगर उन्हें डाउनलोड नहीं कर पाएंगी।

एक वरिष्ठ सरकारी अधिकारी ने बिजनेस स्टैंडर्ड को बताया कि नियम इस तरह बनाए जा रहे हैं कि निजी कंपनियों को राष्ट्रीय मास्टर प्लान पोर्टल से जानकारी या डेटा डाउनलोड नहीं करने दिया जाएगा। निजी क्षेत्र के साथ कितना डेटा साझा करना है, यह उन मंत्रालयों ने तय किया है, जिन्होंने अपना डेटा राष्ट्रीय मास्टर प्लान के साथ जोड़ा है।

गतिशक्ति राष्ट्रीय मास्टर प्लान

एक डिजिटल प्लेटफॉर्म है, जो एनियादी ढांचे के विकास के बारे में भारत को नया रुख देने के लिए है। प्रत्येक मंत्रालय या विभाग ने अपनी सामाजिक और आर्थिक परियोजनाओं से संबंधित छोटी से छोटी जानकारी इस पोर्टल पर अपलोड की है। इसका इस्तेमाल कोई भी मंत्रालय या विभाग कर सकता है और उसके आधार पर अपनी परियोजनाओं या सामाजिक पहलों की योजना बना सकता है। इसकी वजह से एक ही बिंदु पर दो बार प्रयास नहीं हो रहे और माल तथा लोगों की आवाजाही आसान हो रही है।

उद्योग संवर्द्धन और आंतरिक व्यापार विभाग (डीपीआईआईटी) पिछले 2 साल से अधिक समय से विभिन्न मंत्रालयों के बीच बैठकें करा रहा है और इस मसले पर उसने विभिन्न सरकारी विभागों और मंत्रालयों से बात की है।

# ट्रंप शुल्क से सर्वाधिक प्रभावित होंगे हीरा, झींगा व कपड़ा क्षेत्र

श्रेया नंदी  
नई दिल्ली, 12 अगस्त

अमेरिका द्वारा भारतीय आयात पर लगाए जाने वाले 50 प्रतिशत शुल्क का सबसे प्रतिकूल असर हीरा पॉलिश, झींगा, घरेलू वस्त्र और कालीन क्षेत्रों पर पड़ेगा। क्रिसिल ने एक रिपोर्ट में यह बात कही।

अमेरिकी प्रशासन ने भारत से आयात पर 25 प्रतिशत शुल्क लगा दिया है। दो हफ्ते बाद भारत से जाने वाले माल पर 25 प्रतिशत शुल्क और भी लगेगा, जो रूस से तेल खरीद जारी रखने पर जुर्माने के रूप में लगाया गया है। इस तरह कुल अतिरिक्त शुल्क 50 प्रतिशत हो गया है।

रेडीमेड गारमेंट्स, एग्रीकेमिकल्स, केमिकल्स, पूंजीगत वस्तुओं पर लगे 25 प्रतिशत शुल्क से निपटा जा सकता है क्योंकि अमेरिका में इनका कारोबार कम होता है। इनसे जुड़ी कंपनियां अपने घाटे का बोझ ग्राहकों पर डाल सकेंगी।  
रिपोर्ट में कहा गया है, ‘27 अगस्त से अतिरिक्त 25 प्रतिशत शुल्क लगने के बाद भारत से अमेरिका को भेजे जाने वाले तराशे हुए हीरों, झींगा, कपड़ा और कालीन का कारोबार बेकार हो जाएगा। लेकिन रेडीमेड परिधान, रसायन, एग्रीकेमिकल्स, पूंजीगत वस्तुओं और सौर

**शुल्क की मार**

## भारतीय फार्मा, इलेक्ट्रॉनिक्स पर अतिरिक्त शुल्क नहीं

सरकार ने मंगलवार को संसद में कहा कि फार्मास्यूटिकल्स और इलेक्ट्रॉनिक्स जैसे क्षेत्रों में अमेरिका को भारत से किये जाने वाले निर्यात पर अब तक कोई अतिरिक्त शुल्क नहीं लगाया गया है। लोक सभा में एक प्रश्न के लिखित उत्तर में वाणिज्य एवं उद्योग राज्य मंत्री जितिन प्रसाद ने बताया कि अब तक फार्मास्यूटिकल्स और इलेक्ट्रॉनिक्स जैसे क्षेत्रों में अमेरिका को भारत से किए जाने वाले निर्यात पर कोई अतिरिक्त शुल्क नहीं लगाया गया है।

पैनल विनिर्माण का अमेरिका से कारोबार मामूली है, इसलिए इन पर शुल्क का असर बहुत मामूली होगा।’  
अमेरिका द्वारा भारत पर 7 अगस्त से लगाया गया 25 प्रतिशत शुल्क भारत से होड़ करने वाले दूसरे एशियाई देशों पर लगे शुल्क की तुलना में ज्यादा है। हीरा तराशी, झींगा और होम टेक्सटाइल की बिक्री में कमी आ सकती है क्योंकि इन क्षेत्रों की अमेरिका के साथ व्यापार पर निर्भरता अधिक है। शुल्क के कारण इनकी लागत बढ़ेगी और बिक्री की मात्रा घटेगी। इससे उनकी कमाई पर भी असर पड़ेगा।

# आपातकालीन नकदी मुहैया कराए सरकार

सूक्ष्म, लघु और मझोले उद्यमों (एमएसएमई) से जुड़े उद्योग संगठनों ने केंद्रीय वित्त मंत्रालय और वाणिज्य मंत्रालय को पत्र लिखकर इस उद्योग से जुड़े निर्यातकों को हाल में बढ़े अमेरिकी शुल्क के असर से बचने की मांग की है। उन्होंने चेतावनी दी है कि कुछ क्षेत्रों में मुनाफा पहले ही घट गया है और उनमें नौकरियां जाने का खतरा भी है। संगठनों ने कहा कि अमेरिकी खरीदारों पर निर्भर उद्योगों जैसे कपड़ा, इंजीनियरिंग सामग्री और रत्न-आभूषण आदि में नकदी की

आवक घट रही है। उन्होंने कहा कि ऊंचे शुल्कों की जवह से निर्यातकों को या तो बढ़ी लागत का बोझ उठाना पड़ा है या निर्यात ऑर्डर गंवाये पड़ हैं।  
इंडिया एसएमई फोरम के प्रेसिडेंट विनोद कुमार ने कहा, ‘दोनों ही स्थितियों में कारोबार चलाते के लिए नकदी कम हो जाती है, भुगतान देर में आता है और उत्पादन तथा परिवहन के लिए कार्यशील पूंजी की जरूरत बढ़ जाती है। साथ ही कम मार्जिन और त्वरित कारोबार पर निर्भर एमएसएमई को कर्ज मिलना इससे और भी कम हो जाता है।’ बीएस

## बीएस सूडोक् 5359 परिणाम संख्या 5358

6			4					3
3				2	7		6	4
2								8
			7	4	2			
						3	8	1
							1	7
				1	9			2
3	2						7	
6	7			5			9	8
9			7			1		

5	1	7	3	4	8	6	2	9
2	6	8	1	7	9	4	5	3
9	4	3	6	5	2	1	7	8
7	5	2	4	6	3	9	8	1
4	8	6	9	1	7	5	3	2
1	3	9	8	2	5	7	6	4
6	2	4	5	3	1	8	9	7
3	9	1	7	8	6	2	4	5
8	7	5	2	9	4	3	1	6

कैसे खेलें ?

हर रौ, कॉलम और 3 के बाई 3 के बॉक्स में 1 से लेकर 9 तक की संख्या भरें।

बहुत मुश्किल ★★★★★

**डिस्कलेमर..** बिजनेस स्टैंडर्ड में प्रकाशित समाचार रिपोर्ट और फीचर लेखों के माध्यम से बाजारों, कॉर्पोरेट जगत और सरकार से जुड़ी घटनाओं की निष्पक्ष तस्वीर पेश करने का प्रयास किया जाता है। बिजनेस स्टैंडर्ड के नियंत्रण एवं जानकारी से परे परिस्थितियों के कारण वास्तविक घटनाक्रम भिन्न हो सकते हैं। समाचार पत्र में प्रकाशित रिपोर्टों के आधार पर पाठकों द्वारा किए जाने वाले निवेश और लिए जाने वाले कारोबारी निर्णयों के लिए बिजनेस स्टैंडर्ड कोई जिम्मेदारी नहीं लेता है। पाठकों से स्वयं निर्णय लेने की अपेक्षा की जाती है। बिजनेस स्टैंडर्ड के सभी विज्ञापन सद्भाव में स्वीकार किए जाते हैं। इनके साथ बिजनेस स्टैंडर्ड न तो जुड़ा हुआ है और न ही उनका समर्थन करता है। विज्ञापनों से संबंधित विज्ञापनदाता से ही किया जाना चाहिए। मै, बिजनेस स्टैंडर्ड प्रा. लि. का सर्वाधिकार सुरक्षित है बिजनेस स्टैंडर्ड प्रा. लि. से लिखित अनुमति लिए बगैर समाचार पत्र में प्रकाशित किसी भी सामग्री का किसी भी तरह प्रकाशन या प्रसारण निषिद्ध है। किसी भी व्यक्ति या वैधानिक निकाय द्वारा इस प्रकार का निषिद्ध कार्य किए जाने पर दीवानी और फौजदारी कार्यवाही शुरू की जाएगी।





JAINEX AAMCOL LIMITED					
Regd Off & Works - L-3 MIDC, Industrial Area, P.O. Chikalthana, Aurangabad 431006 Tel : +91 240 6614480 Fax No. +91 240 2482208 Email: kb@jinxaamcol.co.in/info@jinxaamcol.co.in CIN : L74999MH1947PLC005695					
EXTRACT FROM UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025 (Rs. in Lakhs, except EPS)					
Sr. No	PARTICULARS	STANDALONE			
		Quarter Ended			Year Ended
		6/30/2025 Reviewed	3/31/2025 Reviewed	6/30/2024 Reviewed	3/31/2025 Audited
1	Total Income from Operations	656.36	597.84	579.67	2384.82
2	Net Profit / (Loss) for the period (Before tax, Exceptional and Extraordinary Items)	62.34	-11.31	44.17	43.57
3	Net Profit / (Loss) for the period before tax (After Exceptional and / or Extraordinary Items)	62.34	-11.31	44.17	43.57
4	Net Profit / (Loss) for the period after tax (After Exceptional and / or Extraordinary Items)	44.89	-7.25	33.07	34.49
5	Total Comprehensive Income for the period comprising Profit / Loss for the period (after tax) and Other Comprehensive Income (after tax)	44.89	-7.25	33.07	34.49
6	Equity Share Capital	149.94	149.94	149.94	149.94
7	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinuing operations) Basic & Diluted		3	-0.48	2.21
				2.21	2.3
NOTES: 1. The above is an extract of the detailed Financial Results for the Quarter ended June 30, 2025 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The detailed Financial Results for the Quarter ended 30th June 2025 are available on the Stock Exchange website www.bseindia.com and on the Company's website www.jainexaamcol.com. 2. The aforesaid Unaudited Financial results have been reviewed by the Audit Committee & subsequently approved by the Board of Directors of the Company at their meeting held on 11-08-2025 3. The figures for the quarter ended 31st March 2025 represents the difference between the audited figures in respect of full financial year and the published figures of nine months ended 31st December, 2024. The company does not have any exceptional item to report for the current quarter 3. Figures for the previous period have been regrouped, wherever necessary, to correspond with the current period.					
For JAINEXAAMCOL LIMITED Sd/- KUNAL BAFNA CHIEF FINANCIAL OFFICER AND WHOLE TIME DIRECTOR DIN: 0090253					
Place: Aurangabad Date: 13-08-2025					

Valiant Laboratories Limited		VALIANT LABORATORIES LIMITED
Our Company was originally formed as a partnership firm under Indian Partnership Act, 1932, under the name and style of "M/s Bharat Chemicals" pursuant to the deed of partnership dated October 17, 1980. Subsequently, the partnership firm, M/s. Bharat Chemicals was converted into a public limited company under the provisions of the Companies Act with the name "Valiant Laboratories Limited" pursuant to certificate of incorporation dated August 16, 2021, issued by Central Registration Centre. The registered office of our Company is situated at 104, Udyog Kshetra, Mulund Goregaon Link Road, Mulund West, Mumbai- 400080, Maharashtra. There have been no changes in the registered office of our Company since the date of its Incorporation, please see "General Information" on page 46 of the Letter of Offer.		
Registered Office: 104, Udyog Kshetra, Mulund Goregaon Link Road Mulund west, Mumbai City, Mumbai, Maharashtra, India, 400080 Tel: +91-22-4971 2001, Fax: +91 891 2850004 Contact Person: CS Akshay Gangurde, Company Secretary & Compliance Officer Email: complianceofficer@valiantlabs.in Website: www.valiantlabs.in Corporate Identity Number: L24299MH2021PLC365904		
OUR PROMOTER & PROMOTER GROUP: PARESH SHASHIKANT SHAH, SANTOSH SHANTILAL VORA, SHANTILAL SHIVJI VORA, RACHI SANTOSH VORA, KANCHAN SHANTILAL VORA, VARSHA PARESH SHAH, SANGITA MANOJ JAIN, DHANVALLABH VENTURES LLP		
FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR "COMPANY" ONLY		
Issue of up to 1,08,62,500 fully paid-up equity shares of face value of ₹ 10/- each of our company (the "rights equity shares") for cash at a price of ₹ 75/- per rights equity share (including a premium of ₹ 65/- per rights equity share) aggregating up to ₹ 8146.88 Lakhs" on a rights basis to the eligible equity shareholders of our company in the ratio of 1 rights equity shares for every 4 fully paid-up equity shares held by the eligible equity shareholders on the record date, that is on July 19, 2025 (the "issue"). For further details, see "Offering Information" on page 74 of the Letter of Offer. *Assuming full subscription		

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR "COMPANY" ONLY									
<p>Issue of up to 1,08,62,500 fully paid-up equity shares of face value of ₹ 10/- each of our company (the "rights equity shares") for cash at a price of ₹ 75/- per rights equity share (including a premium of ₹ 65/- per rights equity share) aggregating up to ₹ 8146.81 Lakhs) on a rights basis to the eligible equity shareholders of our company in the ratio of 1 rights equity shares for every 4 fully paid-up equity shares held by the eligible equity shareholders on the record date, that is on July 19, 2025 (the "issue"). For further details, see "Offering Information" on page 74 of the Letter of Offer.</p> <p><i>*Assuming full subscription</i></p>									
<h2>BASIS OF ALLOTMENT</h2>									
<p>The Board of Directors of our Company thanks all Investors for their response to the Issue, which opened for subscription on July 28, 2025. Out of the total 3,453 Applications for 1,46,14,537 Rights Equity Shares, 310 Applications for 1,71,743 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer. The total number of valid Applications received were 3,143 for 1,44,42,794 Rights Equity Shares, which was 132.96% of the number of Rights Equity Shares Allotted under the Issue. In accordance with the Letter of Offer and the Basis of Allotment finalized on August 11, 2025, in consultation with BSE Limited ("BSE"), the Designated Stock Exchange, and the Registrar to the Issue, the Rights Issue Committee of the Company on August 11, 2025 has approved the allotment of 1,08,62,500 Rights Equity Shares to the successful Applicants. In the Issue, NIL Rights Equity Shares have been kept in abeyance. All valid Applications after technical rejections have been considered for Allotment.</p>									
<p><b>1. Information regarding Applications received (including ASBA Applications received):</b></p>									
Category	Applications Received		Equity Shares Applied for			Equity Shares allotted			
	Number	%	Number	Value (Rs.)	%	Number	Value (Rs.)	%	
Direct	4	0.12%	7734016	580051200.00	52.92%	7734016	580051200.00	71.20%	
Non Renounees	3349	96.99%	6431946	482395950.00	44.01%	2783603	208770225.00	25.63%	
Renounees	100	2.90%	448575	33643125.00	3.07%	344881	25866075.00	3.17%	
Total	3453	100.00%	14614537	1096090275.00	100.00%	10862500	814687500.00	100.00%	

Information for Allotment/refund/rejected cases: The dispatch of Allotment Advice cum Refund Intimation to the investors, as applicable, has been completed on August 12, 2025. The instructions for unblocking of funds in case of ASBA Applications were issued to SCBs on August 11, 2025 and for refund of funds through NACH/NFT/RTGS/direct credit were issued to Kotak Mahindra Bank, the Banker to the Issue, on August 11, 2025. The listing application was filed with BSE on August 11, 2025. The credit of Rights Equity Shares to the respective demat accounts of the allottees in respect of Allotment in dematerialized form has been completed on August 12, 2025. For further details, see "Terms of the Issue - Allotment Advice or Refund/ Unblocking of ASBA accounts" on page 97 of the Letter of Offer. The trading in the Rights Equity Shares issued in the Rights Issue shall commence on BSE upon receipt of trading permission. The trading is expected to commence on or about August 13, 2025. Further, in accordance with SEBI circular bearing reference - SEBI/HO/CFD/DIL2/CIRP/2020/13 dated January 22, 2020, the request for extinguishment of SEBI Entitlements has been sent to NSDL & CDSL on August 12, 2025.				
INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN THE DEMATERIALIZATION FORM.				
DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that the submission of the Letter of Offer to SEBI should not in any way deemed or construed that the Letter of Offer has been cleared or approved by SEBI. The investors are advised to refer to the Letter of Offer for the full text as provided in "Other Regulatory and Statutory Disclosures - Disclaimer Clause of SEBI" on page 69 of the Letter of Offer.				
DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the Disclaimer clause of BSE as provided in "Other Regulatory and Statutory Disclosures - Disclaimer Clause of BSE" on page 70 of the Letter of Offer.				
"BSE Limited ("the Exchange") has given vide its letter dated July 14, 2025, permission to this Company to use the Exchange's name in this Letter of Offer as the stock exchange on which this Company's securities are proposed to be listed. The Exchange has scrutinized this letter of offer for its limited internal purpose of deciding on the matter of granting the aforesaid permission to this Company. The Exchange does not in any manner:				
• Warrant, certify or endorse the correctness or completeness of any of the contents of this letter of offer; or				
• Warrant that this Company's securities will be listed or will continue to be listed on the Exchange; or				
• Take any responsibility for the financial or other soundness of this Company, its promoters, its management or any scheme or project of this Company;				
and it should not for any reason be deemed or construed that this letter of offer has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquires any securities of the Company may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or for any other reason whatsoever"				
Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.				
THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.				

<p><b>Information for Allotment/refund/rejected cases:</b> The dispatch of Allotment Advice cum Refund Intimation to the investors, as applicable, has been completed on August 12, 2025. The instructions for unblocking of funds in case of ASBA Applications were issued to SCBs on August 11, 2025 and for refund of funds through NACH/NEFT/RTGS/direct credit were issued to Kotak Mahindra Bank, the Banker to the Issue, on August 11, 2025. The listing application was filed with BSE on August 11, 2025. The credit of Rights Equity Shares to the respective demat accounts of the allottees in respect of Allotment in dematerialised form has been completed on August 12, 2025.</p> <p>For further details, see "Terms of the Issue – Allotment Advice or Refund/ Unblocking of ASBA accounts" on page 97 of the Letter of Offer. The trading in the Rights Equity Shares issued in the Rights Issue shall commence on BSE upon receipt of trading permission. The trading is expected to commence on or about August 13, 2025. Further, in accordance with SEBI circular bearing reference SEBI/HO/CFD/DIL2/CIRP/2020/13 dated January 22, 2020, the request for extinguishment of Rights Entitlements has been sent to NSDL &amp; CDSL on August 12, 2025.</p> <p><b>INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN THE DEMATERIA LISATION FORM.</b></p> <p><b>DISCLAIMER CLAUSE OF SEBI:</b> It is to be distinctly understood that the submission of the Letter of Offer to SEBI should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by SEBI. The investors are advised to refer to the Letter of Offer for the full text as provided in "Other Regulatory and Statutory Disclosures - Disclaimer Clause of SEBI" on page 69 of the Letter of Offer.</p> <p><b>DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE):</b> It is to be distinctly understood that the permission given by BSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; no does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the Disclaimer clause of BSE as provided in "Other Regulatory and Statutory Disclosures - Disclaimer Clause of BSE" on page 70 of the Letter of Offer.</p> <p>"BSE Limited" ("the Exchange") has given vide its letter dated July 14, 2025, permission to this Company to use the Exchange's name in this Letter of Offer as the stock exchange on which this Company's securities are proposed to be listed. The Exchange has scrutinized this letter of offer for its limited internal purpose of deciding on the matter of granting the aforesaid permission to this Company. The Exchange does not in any manner:</p> <ul style="list-style-type: none"><li>• Warrant, certify or endorse the correctness or completeness of any of the contents of this letter of offer; or</li><li>• Warrant that this Company's securities will be listed or will continue to be listed on the Exchange; or</li><li>• Take any responsibility for the financial or other soundness of this Company, its promoters, its management or any scheme or project of this Company;</li></ul> <p>and it should not for any reason be deemed or construed that this letter of offer has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquires any securities of this Company may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or for any other reason whatsoever"</p> <p>Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.</p> <p><b>THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES/HOLD OR THE BUSINESS PROSPECTS OF THE COMPANY.</b></p>		
<div><b>MUFG</b></div> <div><b>MUFG Intime India Private Limited</b> C-101, 247 Park, 1st Floor L.B.S. Marg, Vikhroli West Mumbai 400 083, Maharashtra, India <b>Tel No:</b> +91 8108114949; <b>Fax:</b> +91 22 49186060; <b>Email:</b> valiantlab.rights2025@in.pmms.mufg.com; <b>Website:</b> www.in.pmms.mufg.com <b>Contact Person:</b> Shanti Gopalkrishnan; <b>Investor Grievance email:</b> valiantlab.rights2025@in.pmms.mufg.com <b>SEBI Registration Number:</b> INR00004058; <b>CIN:</b> U67190MH1999PTC118368</div>	<div><b>Valiant Laboratories Limited</b></div> <div><b>CS Akshay Gangurde,</b> <b>Company Secretary &amp; Compliance Officer</b> <b>VALIANT LABORATORIES LIMITED</b> <b>Registered Office:</b> 104, Udyog Kshetra, Mulund Goregaon Link Road Mulund west, Mumbai City, Mumbai, Maharashtra, India, 400080 <b>Tel:</b> +91-22-4971 2001, <b>Fax:</b> +91 891 2850004</div>	

# रोज वाचा दै. ‘मुंबई लक्षदीप’

## अमित सिक्युरिटीज लिमिटेड

नॉंदणीकृत कार्यालय: १ला मजला, स्वदेवी मार्केट, ३१६, कालावेदी रोड, मुंबई (महाराष्ट्र) - ४००००२.  
सीआयएन: एल६५१००एमएल११११पीएलसी०६७१६६ फोन नंबर: ०७३१ - ३५२१७००, ई-मेल: amilttd@yahoo.com

## ३० जून, २०२५ रोजी संपलेल्या तिमाहीकरिता एकमेव/एकत्रित अलेखापरिक्षीत वित्तीय निष्कर्षांचा अहवाल

वर्ग	(रु. लाखात, ईपीएस व्यतिरिक्त)					
	एकमेसलेही तिमाही			एकत्रितसलेही तिमाही		
	संपलेली तिमाही ३०.०६.२५	मागील संपलेली तिमाही ३१.०३.२५	मागील वार्षिक संपलेली तिमाही ३०.०६.२४	संपलेली तिमाही ३०.०६.२५	मागील संपलेली तिमाही ३१.०३.२५	मागील वार्षिक संपलेली तिमाही ३०.०६.२४
कार्यचलनातून एकूण उत्पन्न/मासूल	३३.९३	७६.८५	४६.२८	३३.९३	७६.८५	४६.२८
एकूण उत्पन्न (कार्यचलनातून महसूलसह)	३६.०१	८२.९९	५९.८७	३६.०१	८२.९९	५९.८७
कार्यचलनातून निव्वळ नफा/(तोटा) (कर, अपवाददात्मक बाब आणि/किंवा विशेष साधारण बाबपूर्वी)	२.०१	७.३९	६.६३	२.०१	७.३९	६.६३
करानंतर कार्यावधीकरिता निव्वळ नफा/(तोटा) (अपवाददात्मक बाब आणि/किंवा विशेष साधारण बाबनंतर)	१.५१	५.२५	४.९६	१.५१	५.२५	४.९६
कार्यावधीकरिता एकूण सर्वंकष उत्पन्न (कार्यावधीकरिता एकत्रित नफा/(तोटा) (करानंतर) आणि इतर सर्वंकष उत्पन्न (करानंतर))	१.५७	५.२५	४.९७	२०.७७	४६.९१	८.०२
समभाग भांडवल	७२०.००	७२०.००	७२०.००	७२०.००	७२०.००	७२०.००
राखीव (मागील वर्षाच्या ताळेबंदप्रमाणानुसार पुनर्संयोजित राखीव वाढतून)	६१८.०८	६१६.५१	५९८.०६	८७९.३७	८५८.७७	७९१.१७
उत्पन्न प्रतिभाग (रु.१०/- प्रत्येकी) (अखंडित व खंडीत कार्यचलनाकरिता)	—	—	—	—	—	—
१. मूळ	०.०२	०.०७	०.०७	०.२९	०.११	०.२६
२. सीमिकृत	०.०२	०.०७	०.०७	०.२९	०.११	०.२६

टिप: सेबी (लिस्टिंग) अॅंड अदर डिस्कलोजर रिकायरमेंट्स रेग्युलेशन २०१५ च्या नियम ३३ अन्वये स्टॉक एक्सचेंजसदर सादर करण्यात आलेली वित्तीय निष्कर्षांचे सविस्तर नमुन्यातील उतरात आहे. वित्तीय निष्कर्षांचे संपूर्ण नमुना स्टॉक एक्सचेंजच्या [www.bseindia.com](http://www.bseindia.com) वेबसाईटवर उपलब्ध आहे.

टिकाण: इंदौर	अमित सिक्युरिटीज लिमिटेडकरिता
दिनांक: ११.०८.२०२५	सहो/- नितीन माहेखरी
	व्यवस्थापकीय संचालक
	डीआयएन: ०८१८५७६

# निवे ऑर्डनन्स अँड मेरीटाइम लिमिटेड

(पूर्वीची अंशुनी कमर्शियल लिमिटेड म्हणून ज्ञात)

सीआयएस : L25200MH1984PLC034879

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सू. क्र. : ०२२-६२०१४१९९ ई-मेल: anshunicommercialsltd@gmail.com वेबसाइट: www.anshuni.in

## दि. ३०.०६.२०२५ रोजी संपलेल्या तिमाहीकरिताच्या अलेखापरिक्षित वित्तीय निष्कर्षांचा (स्थायी व एकत्रित) सारांश

		(एकक रु. लाखात, ईपीएस वगळता)								
अ. क्र.	वर्ग	वर्णनात्मक	स्थायी				एकत्रित			
			तिमाहीअखेर				तिमाहीअखेर			
			३०.०६.२०२५ (अलेखापरिक्षित)	३१.०३.२०२५ (लेखापरिक्षित)	३०.०६.२०२४ (अलेखापरिक्षित)	३१.०३.२०२४ (लेखापरिक्षित)	३०.०६.२०२५ (अलेखापरिक्षित)	३१.०३.२०२५ (लेखापरिक्षित)	३०.०६.२०२४ (अलेखापरिक्षित)	३१.०३.२०२४ (लेखापरिक्षित)
१		परिचालनातून एकूण उत्पन्न	१११.३९	९३.६५	१६.०७	१६६.९७	१११.३९	९९.९७	१६.०७	१५०.६८
२		कार्यावधीकरिता निव्वळ नफा/(तोटा) (कर, अपवाददात्मक व/वा अतिविशेष बाबीपूर्वी)	१८.०५	(४.९१)	(४.०४)	१९.०६	१८.३४	४९.७४	(११.६०)	१५८.८६
३		करपूर्वी कार्यावधीकरिता निव्वळ नफा/(तोटा) (अपवाददात्मक व/वा अतिविशेष बाबीपर्यंत)	१८.०५	(४.९१)	(४.०४)	१९.०६	१८.३४	४९.७४	(११.६०)	१५८.८६
४		करपर्यंत कार्यावधीकरिता निव्वळ नफा/(तोटा) (अपवाददात्मक व/वा अतिविशेष बाबीपर्यंत)	७.९१	८.९२	(४.०५)	१९.३०	(७.६८)	३६.८९	(११.६२)	११४.४०
५		कार्यावधीकरिता एकूण सर्वसाधारण उत्पन्न (कार्यावधीकरिता (करपर्यंत) नफा/(तोटा) व अन्य सर्वसाधारण उत्पन्न (करपर्यंत) बांधा समावेश)	७.९१	८.९२	(४.०५)	१९.३०	(७.६८)	३६.८९	(११.६२)	११४.४०
६		समभाग भांडवल	१५३.१४	१५३.१४	१२०.००	१५३.१४	१५३.१४	१५३.१४	१२०.००	१५३.१४
७		राखीव (पुनर्संयोजित राखीव वाढतून)	१२३.१४	१२३.१४	१२३.१४	१२३.१४	१२३.१४	१२३.१४	१२३.१४	१२३.१४
८		प्रतिभाग उत्पन्न (अखंडित व खंडित परिचालनाकरिता)	०.९२	०.९५	(०.९४)	०.९२	(०.९२)	२.९५	(०.८२)	९.९५
१.		मूलतः								
२.		सीसीकृत								

टिप :

- दि. ३०.०६.२०२५ रोजी संपलेल्या तिमाहीकरिताच्या वरील अलेखापरिक्षित वित्तीय निष्कर्षांचे लेखापरिक्षीत संपितीद्वारे पुराव्यातून करण्यात आले असून संचालक मंडळद्वारे त्यांच्या सोमवार, दि. ११.०८.२०२५ रोजी आयोजित सभेत त्यांना मंजूर देण्यात आली आहे.
- वरील तालिका हा सेबी (सूचकबद्ध अनिवार्यता व विमोचन आवश्यकता) विनियम, २०१५ च्या विनियम ३३ अंतर्गत स्टॉक एक्सचेंजसदक्ष दाखल करण्यात आलेल्या दि. ३०.०६.२०२५ रोजी संपलेल्या तिमाहीकरिताच्या अलेखापरिक्षित (स्थायी व एकत्रित) वित्तीय निष्कर्षांच्या विस्तृत प्राप्तीचा सारांश आहे. दि. ३०.०६.२०२५ रोजी संपलेल्या तिमाहीकरिताच्या अलेखापरिक्षित (स्थायी व एकत्रित) वित्तीय निष्कर्षांचे विस्तृत प्राप्ती स्टॉक एक्सचेंज वेबसाइट [www.bseindia.com](http://www.bseindia.com) वर तसेच कंपनीची वेबसाइट [www.anshuni.com](http://www.anshuni.com) वर देखील उपलब्ध आहेत जिे क्युआर कोड स्कॅन करूनही प्राप्त करा येऊ शकतील.

संचालक मंडळानेकरिता व त्यांच्या वतीने  
निवे ऑर्डनन्स अँड मेरीटाइम लिमिटेड  
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टिकाण : मुंबई  
निर्वाक : ११.०८.२०२५