

September 30, 2025

To,  
Listing/Compliance Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

**BSE CODE - 543998**

To,  
Listing/Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1,  
G-Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400051

**NSE Symbol: VALIANTLAB**

Dear Sir/ Madam,

**Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Pursuant to Regulation 30 read with Clause 8 of Para B of Part A of Schedule III of the Listing Regulations, we hereby disclose that the Company has received a Show-Cause Notice dated September 29, 2025 from the office of the Assistant Commissioner of CGST & Central Excise, Division-IV, Navi Mumbai Commissionerate, CBD Belapur, Navi Mumbai.

The details as required under Regulation 30 and Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and Industry Standards Note on Regulation 30 of the LODR Regulations are given under the enclosed **Annexure**.

This intimation is also being uploaded on the Company's website at [www.valiantlabs.in](http://www.valiantlabs.in)

We request you to take the same on record.

Thanking you,  
Yours faithfully

**For Valiant Laboratories Limited**

**Akshay Gangurde**  
Company Secretary & Compliance Officer  
*Encl: As above*

### Annexure

#### (Disclosure of show cause notices under: Para B (8) of Part A of Schedule III)

Sl. No.	Particulars	Description
1.	Date and time of receipt of the Show cause Notice.	Received through email on Monday, September 29, 2025 at 19:20)
2.	brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation.	The matter pertains to a Show-Cause Notice received from the office of the Assistant Commissioner of CGST & C. Ex., Division-IV, Navi Mumbai Commissionerate, CBD Belapur, Navi Mumbai, issued under Section 73 of the CGST Act, 2017 read with relevant provisions of the IGST Act, 2017 and MGST Act, 2017, along with penalty under Section 122 of the CGST Act, 2017. The notice relates to alleged wrong availment of Input Tax Credit on capital goods during scrutiny of GST returns for the tax period April 2021 to March 2022.
3.	Expected financial implications, if any, due to compensation, penalty, etc.	The Show Cause Notice proposes disallowance of ITC of ₹64.37 lakhs along with penalty, aggregating to approximately ₹70.81 lakhs. The matter is currently under consideration, and the Company is evaluating appropriate representations.
4.	Quantum of Claims, if any.	₹64.37 lakhs of alleged wrong ITC along with penalty, aggregating to approximately ₹70.81 lakhs, as per the Show Cause Notice dated September 29, 2025.