

December 26, 2025

To,
Listing/Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

BSE CODE - 543998

To,
Listing/Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

NSE Symbol: VALIANTLAB

Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

With reference to above, we hereby inform you that the Company has received an Order dated December 26, 2025 from the Office of the Assistant Commissioner of CGST & Central Excise, Division-IV, Navi Mumbai Commissionerate, CBD Belapur, Navi Mumbai. The Company is evaluating the course of action including filing an appeal against the order with appropriate authority.

The details as required under Regulation 30(13) read with Schedule III of the Listing Regulations, SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and the Industry Standards Note on Regulation 30 are provided in the Annexure enclosed.

We further state and declare that the information and details provided in Annexure, in compliance with Regulation 30(13) of the Listing Regulations, is true, correct and complete to the best of our knowledge and belief.

This intimation is also being uploaded on the Company's website at www.valiantlabs.in

We request you to take the same on record.

Thanking you,
Yours faithfully

For Valiant Laboratories Limited

Akshay Gangurde
Company Secretary & Compliance Officer
Place: Mumbai
Email: investor@valiantlabs.in

Encl: As above

Annexure

Details as required under Para A Part A of Schedule III and Regulation 30(13) read with the Industry Standards Note on Regulation 30 of the Listing Regulations regarding receipt of communication from regulatory, statutory, enforcement or judicial authority

Sl. No.	Particulars	Description
1.	Name of the Listed Company	Valiant Laboratories Limited
2.	Type of communication received	Order under GST Act, 2017
3.	Date of receipt of communication, direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 26, 2025
4.	Authority from whom communication received	Assistant Commissioner of CGST & Central Excise, Division-IV, Navi Mumbai Commissionerate, CBD Belapur, Navi Mumbai.
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication; nature and details of the action(s) taken	The order confirms a demand towards wrong availment of Input Tax Credit (ITC) on capital goods for FY 2021-22. The Company had claimed depreciation on the GST component of capital goods, which has been held to be impermissible. The authority has determined the ITC wrongly availed at Rs. 57,24,953/-.
6.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Disallowance of ITC on capital goods on account of non-fulfilment of conditions and claim of depreciation on tax component, alleged to be in violation of Sections 16(2), 17(5), 73, 50 and 122(2)(a) of the CGST Act, 2017, read with applicable provisions of the IGST and MGST Acts.
7.	Period for which communication would be applicable, if stated	April 2021 to March 2022
8.	impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Tax demand of Rs. 57,24,953/- and penalty of Rs. 5,72,494/-, aggregating to Rs. 62,97,447/-
9.	Details of any aberrations/ non-compliances identified by the authority in the communication	Refer point 6 above
10.	Details of any penalty or restriction or sanction imposed pursuant to the communication	Refer point 8 above
11.	Action(s) taken by listed company with respect to the communication	The Company is evaluating all options including filing an appeal against the order before the appropriate authority
12.	Any other relevant information	Nil

www.valiantlabs.in | CIN : L24299MH2021PLC365904

Registered Office: 104, Udyog Kshetra, Mulund-Goregaon Link Road, Mulund (W), Mumbai - 400080.

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